Entrance Test: Master in Management
September 10, 2017
Duration: 2h 40min.

No documents allowed - No calculator allowed -please switch off your mobile phone

Part 1: Writing Assessment. Duration: 30min. - 20 points

Part 2: Critical Reading. 30 questions - 30 points. Indicative time: 30 min.

Part 3: Writing Skills. 20 questions - 20 points. Indicative time: 20 min.

Part 4: General knowledge in management. 20 questions - 20 points. Indicative time: 20 min

Part 5: Logical Reasoning. 20 questions - 40 points. Indicative time: 40 min.

Part 6: Data Interpretation. 10 questions - 20 points. Indicative time: 20 min.

At the end of Part 1, please remain seated while we collect your exam sheet. Then we will distribute the exam subject for the following part of the exam.

Part 1: Writing Assessment
Duration: 30 min. - 20 points

2 pages maximum
<u>Please use the exam sheet</u> to write your essay. *(Do not forget to indicate your first and last name on the exam sheet!)*

<u>Directions</u>**:** On your exam copy, write a clear logical and well organized response to the following question. Your response should be in the form of a short essay. Your answer should not exceed 2 pages. Write legibly. Essays that are illegible or are written on a topic other than the one outlined in the question will not be scored.

Cambodia is one of the fastest growing countries in the world, yet it faces a serious issue with income inequality, which threatens the country's long-term growth. Discuss how Cambodia can take steps to address this issue over the next several years.

Part 2: Critical Reading 30 Questions - 30 Points Indicative time; 30 min.

Each of the following sentences contains one or two blanks; each blank indicates that a word or set of words have been left out. Below the sentence are four words or phrases, lettered A through D. Select the word or set of words that best complete the sentence.

Example: Effective journalists can predict _____ respond to a story.
(A) do their readers   (B) how will their readers (C) how their readers will (D) of their readers

1. The hummingbird is among _____ in the world.
A. a tiny and more colorful bird   B. as tiny as the most colorful bird
C. tiniest and colorful most the bird   D. the tiniest and most colorful birds

2. _____, Jupiter Hannon was the first black American to publish his own verse.
A. He was a poet and preacher of Long Island   B. A poet and preacher of Long Island   C. The poet and preacher of Long Island he was D. The poet and he was a preacher of Long Island

3. Because _____ long tail, the cat possesses an excellent sense of balance.
A. it has   B. with a   C. of its   D. having

4._____one after another, parallel computers perform groups of operations at the same time..
A. Conventional computers, by handling tasks   B. Since tasks being handled by conventional computers
C. Since conventional computers handle tasks   D. Whereas conventional computers handle tasks

5. The sea fig's scientific name means "blooming at midday" and seldom _____ unless it receives full sun.
A. flowers   B. does it flower   C. it flowers   D. flowering

6. The Olympic torch _____ throughout the Olympic Games and is then extinguished at the closing ceremony.
A. burns   B. is burning   C. is burned   D. burned

7. The first steam engine was invented by Hero, an engineer of ancient Greece, but it was of ____ _____.
A. none practical use   B. no practical use   C. not only the practical use   D. practically not used

8. Under no circumstances _____ without looking carefully to the rear.
A. should one back up a motor vehicle   B. should a motor vehicle one back up
 C. one should back up a motor vehicle   D. a motor vehicle should back up

9. After banks have determined how much the money of one country is worth in another, _____ people from both places exchange one type of money for another.
A. and they help   B. helping   C. to help   D. they help

10. Pumpkin seeds, _____ protein and iron, are a popular snack.
A. that   B. provide   C. which   D. which provide

11. The chewable substance called *chicle* had _____ until Thomas Adams added licorice and sold it as gumballs.
A. hardly not flavor   B. hardly any flavor   C. any flavor hardly   D. flavor hardly not

12. The belief that a person in his early twenties ought to have a firm occupational choice reflects _____ that development is complete by the end of adolescence.
A. the prevailing view   B. the prevailed view   C. the view prevailed
D. this view is prevailing

13. The relatively small ocelot is _____ a hunter as the larger panther.
A. as just more efficient   B. as just efficient   C. just as efficient   D. it has just efficiency

14. In small companies, the same human resource worker may interview and hire as well as _____ employees.
A. training   B. train   C. to train   D. they train

15. _____ of smell might, without our realizing it, affect who we choose as friends has been suggested.
A. That our sense   B. Sense   C. For our sense   D. Because our sense

16. On moonless nights, it is _____ without some form of artificial light.
A. very dark to see   B. too dark to see   C. seeing too dark   D. enough dark to see

17. The electrical field produced by a single wire is not very strong, so to increase it, _____ into a coil.
A. the wire is wound   B. the wire wound   C. to wind the wire   D. by winding the wire

18. _____two substances do not mix, the one with the lesser density will always float on top of the other.
A. Provided that   B. How   C. It is provided   D. To provide

19. An artist _____ will do his best to express innocence and experience in the child's face.
A. portraying a child   B. which portrays a child   C. he portrays a child   D. portrayed a child

20. _____ a living plant, animal or bacterial cell, they make use of the host cell's chemical energy.
A. Viruses enter   B. Viruses entering   C. When entered   D. When viruses enter

21. In fourth gear, _____ are engaged, and transmission goes directly from the clutch to the differential.

A. not only gear wheels B. no gear wheels C. not gear wheels D. gear wheels not

Questions 22 through 24 are based on the following passage

line

(5)

  During most of their lives, surge glaciers behave like normal glaciers, traveling perhaps only a couple of inches per day. However, at intervals of 10 to 100 years, these glaciers move forward up to 100 times faster than usual. The surge often progresses along a glacier like a great wave, proceeding from one section to another. Sub-glacial streams of meltwater water pressure under the glacier might lilt it off its bed, overcoming the friction between ice and rock, thus freeing the glacier, which rapidly sliders downhill Surge glaciers also might be influenced by the climate, volcanic heat, or earthquakes. However, many of these glaciers exist in the same area as normal glaciers, often almost side by side.

(10)

  Some 800 years ago, Alaska's Hubbard Glacier advanced toward the sea, retreated, and advanced again 500 years later. Since 1895, this seventy-mile-long river of ice has been flowing steadily toward the Gulf of Alaska at a rate of approximately 200 feet per year. In June 1986, however, the glacier surged ahead as much as 47 feet a day. Meanwhile, a western tributary, called Valerie Glacier, advanced up to 112 feet a day. Hubbard's surge closed off Russell Fiord with a formidable ice dam, some 2,500 feet wide and up to 800 feet high, whose caged waters threatened the town of Yakutat to the south.

(15)

(20)

(25)

  About 20 similar glaciers around the Gulf of Alaska are heading toward the sea. If enough surge glaciers reach the ocean and raise sea levels, West Antarctic ice shelves could rise off the seafloor and become adrift. A flood of ice would then surge into the Southern Sea. With the continued rise in sea level, more ice would plunge into the ocean, causing sea levels to rise even higher, which in turn would release more ice and set in motion a vicious cycle. The additional sea ice floating toward the tropics would increase Earth's Albedo and lower global temperatures, perhaps enough to initiate a new ice age. This situation appears to have occurred at the end of the last warm interglacial (the time between glacations), called the Sangamon, when sea ice cooled the ocean dramatically, spawning the beginning of the Ice Age.

22. Which of the following does the author mention as a possible cause of surging glaciers?

A. The decline in sea levels B. The occurrence of unusually large ocean waves

C. The shifting Antarctic ice shelves D. The pressure of meltwater underneath the glacier

23. The author compares the surging motion of a surge glacier to the movement of a

A. fish   B. wave

C. machine   D. boat

24. The term "vicious cycle" in lines 21-22 refers to the

A. movement pattern of surge glaciers

B. effect surge glaciers could have on the temperature of tropical areas

C. effect that repeated rising sea level might have on glacial ice

D. constant threat surge glaciers could pose to the Gulf of Alaska

Questions 25 through 27 are based on the following passage

Coca-Cola was invented in 1886 by Atlanta pharmacist John S. Pemberton. The name for the product was actually proposed by Pemberton's assistant, Frank Robinson. The name was taken from the two most unusual ingredients in the drink, the South American coco leaf and the African cola nut.

The recipe for today's Coca-Cola is very well-guarded. Many of the ingredients are known; in addition to coca leaves and cola nut, they include lemon, orange, lime, cinnamon, nutmeg, vanilla, caramel and sugar. The proportion of the ingredients and the identity of Coke's secret ingredients are known by only a few of the Coca-Cola Company's senior corporate officers.

25. This passage mainly discusses:
    A. The success of the Coca-Cola Company
    B. The unusual ingredients in Coca-Cola
    C. John S. Pemberton
    D. Coca-Cola's recipe and who developed it

26. Which of the following is not mentioned as an ingredient of Coca-Cola?
    A. Orange leaves
    B. Nutmeg
    C. Citrus fruits
    D. Sugar

27. It can be inferred from the passage that
    A. The public knows all the ingredients in Coca-Cola
    B. The public is not sure that coca-leaves are used in Coca-Cola
    C. The public does not know how many cola nuts are used in a batch of Coca-Cola
    D. No one knows the exact proportions of ingredients used in Coca-Cola

Questions 28 through 30 are based on the following passage

Bacteria are extremely small living things. While we measure our own sizes in inches or centimeters, bacterial size is measured in microns. One micron is a thousandth of a millimeter a pinhead is about a millimeter across. Rod shaped bacteria are usually from two to tour microns long, while rounded ones are generally one micron in diameter Thus if you enlarged a founded bacterium a thousand times, it would be just about the size of a pinhead. An adult human magnified by the same amount would be over a mile (1.6 kilometers) tall.

Even with an ordinary microscope, you must look closely to see bacteria. Using a magnification of 100 times, one finds that bacteria are barely visible as tiny rods or dots. One cannot make out anything of their structure. Using special stains, one can see that some bacteria have attached to them wavy - looking "hairs" called flagella. Others have only one flagellum. The flagella rotate, pushing the bacteria

though the water. Many bacteria lack flagella and cannot move about by their own power while others can glide along over surfaces by some little understood mechanism.

From the bacterial point of view, the world is a very different place from what it is to humans To a bacterium water is as thick as molasses is to us. Bacteria are so small that they are influenced by the movements of the chemical molecules around them. Bacteria under the microscope, even those with no flagella, often bounce about in the water. This is because they collide with the water molecules and are pushed this way and that. Molecules move so rapidly that within a tenth of a second the molecules around a bacterium have all been replaced by new ones even bacteria without flagella are thus constantly exposed to a changing environment.

28. Which of the following is the main topic of the passage?

A. The characteristics of bacteria   B. How bacteria reproduce
C. The various functions of bacteria   D. How bacteria contribute to disease

29. Which of the following is the smallest?
A. A pinhead   B. A rounded bacterium
C. A microscope   D. A rod-shaped bacterium

30. The relationship between a bacterium and its flagella is most nearly analogous to which of the following?
A. A rider jumping on a horse's back   B. A ball being hit by a bat
C. A boat powered by a motor   D. A door closed by a gust of wind

Part 3: Writing Skills 20 Questions - 20 Points Indicative
Time: 20 min.

The sentences in this section contain errors in grammar, usage, choice of words, or idioms. Each sentence contains just one error. Some words or phrases are under lined and lettered; everything else in the sentence is correct.

Identify the one underlined word or phrase that must be changed in order for the sentence to be correct

Example : The region has a climate so severe that plants growing there rarely had been
                                        A.   B.   C.
more than twelve inches high.
                        D.

1.<u>Diamonds</u> which is about <u>40</u> times as hard as<u> talc</u>, is made up of <u>pure carbon</u>.
    A.   B.   C.   D.

2. <u>Peppermint</u> originated in Europe, <u>but</u> the <u>early English</u> colonists <u>brought it</u> to North America.
    A.   B.   C.   D.

3. In <u>the 1860s</u> Louis Pasteur discovered that <u>bacteria</u> in air caused <u>the perishable</u> food to <u>go bad</u>.
    A.   B.   C.   D.

4. George Washington Carver <u>won international</u> fame for <u>his agricultural research</u>, <u>who involved</u>
                              A.   B.   C.
<u>extensive work</u> with peanuts.
     D.

5. <u>The penguin chicks</u> cannot go into the water to get <u>themselves</u> own food until <u>they have waterproof</u>
      A.   B.   C.
<u>coats</u> of feathers like <u>their parents</u>
              D.

6. <u>Possessing</u> a passport and another form of <u>picture identification</u> is usually enough to <u>sufficiently</u> prove
    A.   B.   C.
your identity <u>at most</u> government agencies.
       D.

7. Many seeds remain <u>dormantly</u> in the ground until conditions <u>involving</u> <u>heat</u> and water are correct for
                         A.   B.   C.
<u>germination</u>.
    D.

8. <u>Insufficient protein</u> in the diet may result in a <u>lack of energy</u>, <u>stunted growth</u>, and <u>lowering resistance</u> to
      A.   B.   C.   D.
disease.

9. <u>Alike</u> <u>most</u> frogs, the clawed <u>frog</u> catches its prey with <u>its hands</u>.
    A.   B.   C.   D.

10. <u>The</u> exciting, <u>naturally</u>, <u>free movement</u> of modern dance <u>began</u> with Isadora Duncan
    A.   B.   C.   D.

11. Many dyslexics <u>have</u> difficulty <u>remembering</u> the <u>sequence</u> of letters in a word and <u>to distinguish</u> right
                        A.   B.   C.   D.
from left.

12. <u>Seldom does</u> a <u>computer</u> <u>makes</u> <u>mistakes</u>.
      A.   B.   C.   D.

13. Compact discs <u>are</u> <u>affected</u> neither <u>by</u> scratching <u>and by</u> dust.
                      A.   B.   C.   D.

14. With <u>the rise</u> of the global economy, businesses must compete worldwide <u>with industries</u> that have
         A.   B.
 different costs <u>with</u> capital, labor <u>and materials</u>.
                      C.   D.

15. <u>A</u> heat exchanger is a device <u>in</u> which <u>heat taken</u> from a hot liquid or gas in order to <u>warm a cool one</u>.
   A.   B.   C.   D.

16. The Sahara Desert in Africa is <u>by far</u> the <u>most large</u> desert in the world covering an area <u>nearly</u> <u>as big</u>
                                A.   B.   C.   D.
<u>as</u> the United States

17. The rocky island of Alcatraz <u>in San Francisco Bay</u> was <u>discovered by</u> the Spanish <u>in 1769</u> and <u>named</u>
                              A.   B.   C.   D.
<u>by</u> its large pelican colony.

18. The <u>pharynx plays</u> an important <u>significant</u> role in speech, <u>especially</u> in the production <u>of vowel</u>
          A.   B.   C.   D.

<u>sounds.</u>

19. <u>The earliest</u> works of the Finnish architect Alvar Aalto in the early 1930s <u>led</u> the way <u>to</u> a more subtle,
     A.   B.   C.
<u>romanticism</u>, organic type of design.
       D.

20. <u>Less women</u> than men <u>are attracted to</u> careers in the physical sciences, even though <u>there are now</u>
     A.   B.   C.
more women in the sciences <u>than ever before</u>.
                              D.

ROYAL UNIVERSITY OF LAW AND ECONOMICS ANSWER SHEET

Name:

PART II: CRITICAL READING

Question #				
1	A	**B**	C	D
2	A	**B**	C	D
3	A	B	**C**	D
4	A	**B**	C	D
5	A	**B**	C	D
6	**A**	B	C	D
7	**A**	B	C	D
8	**A**	B	C	D
9	**A**	B	C	D
10	**A**	B	C	D
11	A	B	**C**	D
12	**A**	B	C	D
13	A	B	C	**D**
14	A	B	**C**	D
15	**A**	B	C	D
16	A	**B**	C	D
17	A	B	C	**D**
18	A	B	**C**	D
19	A	B	**C**	D
20	A	B	C	**D**
21	A	**B**	C	D
22	A	B	C	**D**
23	A	B	**C**	D
24	**A**	B	C	D
25	A	B	C	**D**
26	A	B	C	**D**
27	A	B	C	**D**
28	**A**	B	C	D
29	A	**B**	C	D
30	A	B	C	**D**

PART III - WRITING SKILLS

Question #				
1	A	**B**	C	D
2	A	**B**	C	D
3	**A**	B	C	D
4	A	B	C	**D**
5	A	B	C	**D**
6	A	B	**C**	D
7	A	B	C	**D**
8	A	B	C	**D**
9	A	B	C	**D**
10	A	B	**C**	D
11	**A**	B	C	D
12	A	**B**	C	D
13	A	B	**C**	D
14	A	B	**C**	D
15	A	B	**C**	D
16	**A**	B	C	D
17	**A**	B	C	D
18	A	**B**	C	D
19	A	B	**C**	D
20	**A**	B	C	D

French Department in Economics and Management

Entrance Exam

Duration 1h30

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9/10/2017

Part 1: Problem solving & Quantitative reasoning

20 points - Indicative time: 45 minutes

Part 2: General Knowledge in Management & Foundations of Economics

20 points - Indicative time: 45 minutes

Please write your answers on the answers sheet.
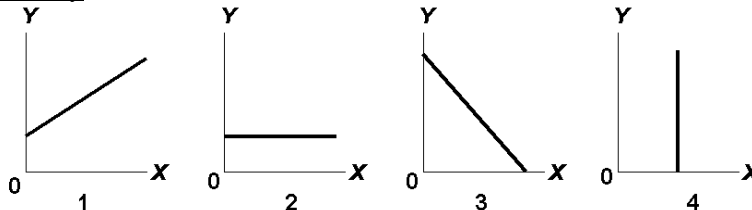
Part 1: Problem solving & Quantitative reasoning

1. Fred's age is 5 more than twice Janet's age. In 20 years, Janet's age tripled will be 7 more than Fred's age doubled. How old will Fred be 10 years from now?
    - A. 21
    - B. 24
    - C. 30
    - D. 31
    - E. 62

2. What is $\left(\left(\sqrt[3]{\left(\sqrt[4]{256}\right)}\right)^3\right)^2$?
    - A. $\sqrt{2}$
    - B. $2\sqrt{2}$
    - C. 8
    - D. $8\sqrt{2}$
    - E. 16

3. What is the sum of x, y, and z?
    2x + y – z = 10
    x – 2y + 2x = 15
    4x + y – 2z = 28
    - A. -5
    - B. -2
    - C. 0
    - D. -3
    - E. 11

4. In a class of 25 students, 3 students did not submit a book report for extra credit, 8 students each submitted 1 book report, 6 students each submitted 2 book reports, and the rest of the students each submitted at least 3 book reports. If the average (arithmetic mean) number of book reports submitted was 2, what is the maximum number of book reports that any individual student could have submitted?
    - A. 4
    - B. 5
    - C. 7
    - D. 9
    - E. 30

5. A salesman's income consists of commission and base salary. His weekly income totals over the past 5 weeks have been $360, $390, $430, $415 and $450. What must his average income over the next two weeks be to increase his average weekly income to $460 over the 7-week period?
    - A. $570
    - B. $587.50
    - C. $557.50
    - D. $586
    - E. $615

6. A fish tank is one-fourth full of water. If six gallons of water were added, the tank would be three-fourths full. What is the capacity of the tank (in gallons)?
    - A. 10
    - B. 14
    - C. 18
    - D. 12
    - E. 8

7. The value of a cellular phone declines by 33 percent of its current value every year. At this rate, approximately how many years will it takes for the price of a $243 cell phone to reach $72?
    A. 2.5
    B. 2
    C. 3
    D. 13
    E. 13.5

8. If a certain factory produces 24 Pepsi bottles of one liter capacity each in 12 minutes, approximately how many Pepsi bottles does it produce in one hour?
    A. 110
    B. 120
    C. 124
    D. 140
    E. 100

9. The deadline for an assignment was Sunday, January 27. The deadline was then extended for 15 days. What day of the week is new deadline?
    A. Monday
    B. Tuesday
    C. Wednesday
    D. Thursday
    E. Friday

10. A rectangular tiled floor is composed of 70 square tiles. The rectangular floor is rearranged so that 2 tiles are removed from each column and 4 tiles are added to each row. After the change in layout, the floor will still have 70 tiles, and still be rectangular. How many columns are in the tile floor before the change in layout?
    A. 4
    B. 6
    C. 10
    D. 14
    E. 28

11. City B is 4 miles due east of city A. City C is 3 miles due south of city B. City D is 4 miles due east of city C, and city E is 9 miles due north of city D. What is the distance between city A and city E?
    A. 10 miles
    B. 20 miles
    C. 24 miles
    D. 30 miles
    E. 42 miles

12. Of the 150 players in a baseball league, 90 are left-handed. Which of the following is the percentage of players that are not left-handed?
    A. 38%
    B. 4%
    C. 42%
    D. 40%
    E. 56%

13. An Olympic diver received the following scores: 6.0, 7.0, 7.5, 6.5 and 8.0. The standard deviation of these scores is in which of the following ranges?
    A. 4 – 6.9
    B. 2 – 3.9
    C. 0 – 1.9
    D. 7 – 7.9
    E. 8 – 9.9

14. Jack and Kevin play in a basketball game. If the ratio of points scored by Jack to points scored by Kevin is 3 to 5, which of the following could NOT be the total number of points scored by the two boys?
    A. 8
    B. 17
    C. 16
    D. 24
    E. 40
15. Dean's Department Store reduces the price of a $40 shirt by 15%, but later raises it again by 20% of the sale price. What is the final price of the shirt?
    A. $44.40
    B. $42
    C. $40
    D. $40.80
    E. $40.60
16. The average weekly salary of 12 workers and 3 managers in a factory was $600. A manager whose salary was $720 was replaced with a new manager, then the average salary of the team fell to $580. What is the salary of the new manager?
    A. $570
    B. $690
    C. $640
    D. $420
    E. $560
17. Tom takes exactly 30 minutes to rake a lawn and his son Mike takes exactly 60 minutes to rake the same lawn. If Tom and Mike decide to rake the lawn together, and both work at the same rate that they did previously, how many minutes will it take them rake the lawn?
    A. 16
    B. 20
    C. 36
    D. 45
    E. 90
18. Ricky and Bobby both work for the same sales company. Ricky's commission rate is 20%, and Bobby's commission rate is 30%. If Ricky sold $55,000 worth of goods and Bobby sold $80,000 worth of goods, what is their combined average commission rate?
    A. 15%
    B. 24.1%
    C. 25%
    D. 25.9%
    E. 35%
19. The French cooperation program in Economics has 850 students, and the ratio of the number of students taking French to the number of not taking French is 4:3. How many of the students take French?
    A. 280
    B. 360
    C. 480
    D. 560
    E. 630
20. If 5 women or 8 girls can do a work in 84 days. In how many days can 10 women and 5 girls can do the same work?
    A. 32 days
    B. 48 days
    C. 52 days
    D. 38 days
    E. 22 days

Part 2: General Knowledge in Management & Foundations of Economics

21. The fundamental problem of economics is:
    A. To establish a democratic political framework for the smooth operation of the government.
    B. The establishment of prices that reflect the relative scarcities of products and resources.
    C. Dealing with the scarcity of productive resources relative to an unlimited number of economic wants.
    D. What do I do to get out of poverty?
22. If two goods are complements (like car and petroleum):
    A. They are consumed independently.
    B. An increase in the price of one will increase the demand for the other.
    C. A decrease in the price of one will increase the demand for the other.
    D. They are necessarily inferior goods.
23. Which country has the highest GDP per capita?
    A. Cambodia
    B. Myanmar
    C. Vietnam
    D. Laos
24. When has Cambodia become member of ASEAN?
    A. 1999
    B. 2000
    C. 2004
    D. Cambodia hasn't joined ASEAN yet.
25. What is the abbreviation of "British Exit"?
    A. Brexit
    B. Frexit
    C. Grexit
    D. Italexit
26. Macroeconomics is the study of
    A. Inflation
    B. Unemployment
    C. Growth
    D. All of (a), (b) and (c) above.
27. Answer on the basis of the relationships shown in the below four figures. The amount of *Y* is <u>inversely</u> related to the amount of *X* in:
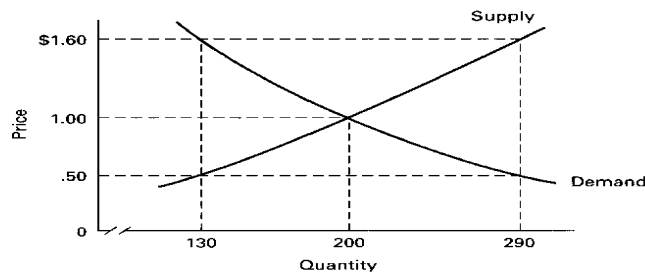

    A. 2 only.
    B. both 1 and 3.
    C. 3 only.
    D. 1 only.
28. Greater Mekong Sub-region is a natural economic area composed of:
    A. 4 countries
    B. 5 countries
    C. 6 countries
    D. 7 countries

29. When has Cambodia become a member of the World Trade Organization (WTO)?
    A. 1999
    B. 2000
    C. 2004
    D. Cambodia hasn't joined WTO yet.
30. Which of the following statements is <u>not</u> one of the basic law of supply and demand?
    A. if demand increases and supply remains unchanged, it leads to a higher equilibrium price.
    B. if demand decreases and supply remains unchanged, it leads to a lower equilibrium price.
    C. if supply increases and demand remains unchanged, it leads to a lower equilibrium price
    D. if demand increases and supply increases proportionally, it leads to a higher equilibrium price
31. ADB stands for:
    A. Asian Development Bank
    B. Asean Development Bank
    C. Asia Development Bond
    D. Airport Development Board
32. A market can accurately be described as:
    A. a place to buy things
    B. a place to sell things
    C. the process by which prices adjust to reconcile the allocation of resources
    D. a place where buyers and sellers meet
33. The equilibrium price clears the market; it is the price at which
    A. Buyers spend all their money
    B. Quantity demanded equals quantity supplied
    C. Excess demand is zero
    D. b and c
34. A demand curve can shift because of changing
    A. incomes
    B. prices of related goods
    C. tastes
    D. all of the above
35. If a price increase of good A increases the quantity demanded of good B, then good B is a
    A. substitute good
    B. complementary good
    C. bargain
    D. inferior good
36. The ASEAN Economic Community (AEC) was launched on:
    A. 2014
    B. 2015
    C. 2016
    D. none of the above answers
37. What is the current status of Cambodia?
    A. Cambodia is a low-income country
    B. Cambodia is a lower middle income country
    C. Cambodia is a developing country
    D. b and c
38. What was Cambodia's GDP (current USD) per capita in 2015, based on the World Bank data?
    A. 1158 USD
    B. 558 USD
    C. Less than 300 USD
    D. I don't know

39. What does BRICS stand for?
    A. Brazil, Russia, Indonesia, China, Singapore
    B. Brazil, Russia, India, China, South Africa
    C. Brazil, Russia, India, China, Singapore
    D. None of the above answers
40. ASEAN's motto:
    A. "United in diversity"
    B. "ASEAN: One Identity, One Community"
    C. "One Vision, One Identity, One Community"
    D. "One Identity, One Community"
41. The country whose currency is not EURO (€):
    A. France
    B. Germany
    C. Switzerland
    D. Finland
42. Where did the World Economic Forum on ASEAN take place in 2017?
    A. Bangkok (Thailand)
    B. Hanoi (Vietnam)
    C. Phnom Penh (Cambodia)
    D. Jakarta (Indonesia)
43. What is the following indicator used to measure a decrease in general price of goods and services in one country during a period of time?
    a. GDP (Gross Domestic Product)
    b. Inflation
    c. Unemployment rate
    d. Deflation
44. Which of following sector contribute the most important share to GDP growth in Cambodia in 2016?
    a. Garment sector
    b. Construction sector
    c. Tourism sector
    d. Agricultural sector
45. The current poverty rate in Cambodia is around:
    a. 50 % of total population
    b. 32 % of total population
    c. 25 % of total population
    d. 13 % of total population
46. The current population of ASEAN countries is around:
    a. 252 million
    b. 372 million
    c. 522 million
    d. 622 million
47. The highest number of foreign tourists to Cambodia:
    A. Chinese
    B. Korean
    C. Vietnamese
    D. Japanese
48. The current Public Debt-to-GDP ratio of Cambodian government :
    A. 50%
    B. 40%
    C. 30%
    D. 20%

49. A Joint Stock Company is managed by the Board of Directors elected by_____
    A. Top management
    B. Shareholders
    C. Employees of company
    D. None of the above
50. Managerial economics generally refers to the integration of economic theory with business_____
    A. Ethics
    B. Management
    C. Practice
    D. All of the above
51. Organisation establishes relationship between_____?
    A. People, work and resources
    B. Customer, work and management
    C. People, work and management
    D. Customer, work and management
52. The SWOT approach assesses an organization's
    A. Speed, Wants, Order, Timing
    B. Structure, Workforce, Organization, Types
    C. Strengths, Weaknesses, Opportunities, Threats.
    D. Signs, Worries, Objectives, Techniques
53. Refer to the below diagram. A shortage of 160 units would be encountered if price was:

    A. $1.10, that is, $1.60 minus $0.50
    B. $1.60.
    C. $1.00.
    D. $0.50.
54. The "free-rider problem" refers to the fact that:
    A. government subsidizes the fares of many municipal mass-transit systems.
    B. government arbitrarily attaches excise taxes to a select list of goods and services.
    C. the benefits associated with public goods cannot be denied to those who are unwilling to pay for them.
    D. homeless people expect free rides on lynx buses.

55. The means by which long-term objectives will be achieved are:
    A. Mission statements
    B. Strategies
    C. Vision statements
    D. Long-term goals
56. Developing a vision and mission, identifying an organization's external opportunities and threats, and determining internal strengths and weaknesses are all _____ activities.
    A. Strategy-formulation
    B. Strategy-implementation
    C. Long-range planning
    D. Short-range planning

57. All of these, except_____, are part of Porter's competitive forces in industry analysis.
    A. Strategic Management
    B. potential entry of new competitors
    C. bargaining power of suppliers
    D. development of substitute products
    E. bargaining power of union
58. _____ is based on the assumption that the future will be just like the past.
    A. Delphi forecasts
    B. Econometric models
    C. Linear regression
    D. Scenario forecasts
59. _____ is adding new, unrelated products or services for present customers.
    A. Concentric diversification
    B. Horizontal diversification
    C. Conglomerate diversification
    D. Product development
60. Two reasons for mergers and acquisitions are
    A. to increase managerial staff and to minimize economies of scale.
    B. to reduce tax obligations and increase managerial staff.
    C. to create seasonal trends in sales and to make better use of a new sales force.
    D. to provide improved capacity utilization and to gain new technology.

ANSWER SHEET

Family name:_____First name:_____

- A. Master of Entrepreneurship and Project Management
- B. Master of Risk Management in Insurance, Banking and Finance
- C. Master of Management and International Commerce - ICT

Only ONE possible answer

Q1	**A**	B	C	D	E	Q21	A	B	**C**	D
Q2	A	B	C	D	**E**	Q22	A	B	**C**	D
Q3	**A**	B	C	D	E	Q23	A	B	**C**	D
Q4	A	B	C	**D**	E	Q24	**A**	B	C	D
Q5	A	**B**	C	D	E	Q25	**A**	B	C	D
Q6	A	B	C	**D**	E	Q26	A	B	C	**D**
Q7	A	B	**C**	D	E	Q27	A	B	**C**	D
Q8	A	**B**	C	D	E	Q28	A	B	**C**	D
Q9	**A**	B	C	D	E	Q29	A	B	**C**	D
Q10	A	B	**C**	D	E	Q30	A	B	C	**D**
Q11	**A**	B	C	D	E	Q31	**A**	B	C	D
Q12	A	B	C	**D**	E	Q32	A	B	**C**	D
Q13	A	B	**C**	D	E	Q33	A	B	C	**D**
Q14	A	**B**	C	D	E	Q34	A	B	C	**D**
Q15	A	B	C	**D**	E	Q35	**A**	B	C	D
Q16	A	B	C	**D**	E	Q36	A	**B**	C	D
Q17	A	**B**	C	D	E	Q37	A	B	C	**D**
Q18	A	B	C	**D**	E	Q38	**A**	B	C	D
Q19	A	B	**C**	D	E	Q39	A	**B**	C	D
Q20	**A**	B	C	D	E	Q40	A	B	**C**	D
						Q41	A	B	**C**	D
						Q42	A	B	**C**	D
						Q43	A	B	C	**D**
						Q44	**A**	B	C	D
						Q45	A	B	C	**D**
						Q46	A	B	C	**D**
						Q47	A	B	**C**	D
						Q48	A	B	**C**	D
						Q49	A	**B**	C	D
						Q50	A	B	**C**	D
						Q51	**A**	B	C	D
						Q52	A	B	**C**	D
						Q53	A	B	C	**D**
						Q54	A	B	**C**	D
						Q55	A	**B**	C	D
						Q56	**A**	B	C	D
						Q57	A	B	C	D	**E**
						Q58	A	B	**C**	D
						Q59	A	**B**	C	D
						Q60	A	B	C	**D**